

# Technical Stock Picks

Tuesday, 20 September 2005



TA Securities Holdings Berhad  
(Formerly known as Botly Securities Sdn Bhd)  
A Participating Organisation of Bursa Malaysia Securities Bhd  
Menara TA One, 22 Jalan P. Ramlee, 50250 Kuala Lumpur  
Tel : 603 - 2072 1277. Fax : 603 - 2032 5048

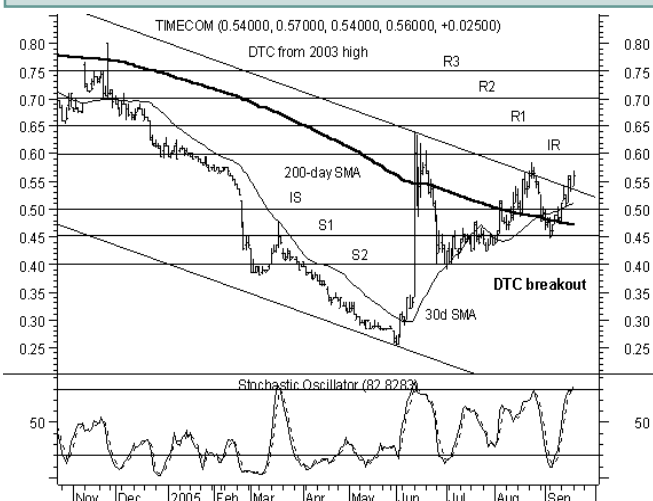
For Internal Circulation Only

Analyst : Stephen Soo

E-mail : stsoo@ta.com.my

Phone : 20721277 ext 1617

## TIME DOTCOM RM0.56 (+0.025)



| Technical Indicator | Value (19-Sep)   | Fibonacci Retracement Level        |
|---------------------|------------------|------------------------------------|
| Daily stochastics   | 82.83            | High (07/12/04) RM0.71             |
| 14-day RSI          | 60.39            | 76.4%FR RM0.60                     |
| 5-day SMA           | RM0.54           | 61.8%FR RM0.54                     |
| 15-day SMA          | RM0.50           | 50.0%FR RM0.48                     |
| 30-day SMA          | RM0.51           | 38.2%FR RM0.43                     |
| 200-day SMA         | RM0.47           | 23.6%FR RM0.36                     |
|                     |                  | Low (02/06/05) RM0.25              |
| <b>Support</b>      | <b>IS</b> RM0.50 | <b>Resistance</b> <b>IR</b> RM0.60 |
|                     | <b>S1</b> RM0.45 | <b>R1</b> RM0.65                   |
|                     | <b>S2</b> RM0.40 | <b>R2</b> RM0.70                   |
|                     |                  | <b>R3</b> RM0.75                   |

### Review :

Time dotCom shares fell from 71sen high (7/12/04) and began downtrend below its 30-day SMA to eventually hit bottom at 25sen low (2/6/05). The rally in June sparked strong gains to peak just above the 76.4pct level. Profit-taking then caused retracement to define a wide downtrend channel (DTC), which share price is currently trying for a second breakout.

### Outlook :

As the first breakout attempt late last month failed just below 59sen, strong buying momentum will be required to fully absorb stale bull selling by buyers caught at these levels. However, a second failed breakout attempt is likely on weak follow-through buying, checked by the overbought momentum on daily stochastics. Share price may need to re-build a base above revised immediate support at 50sen (IS) in the near-term.

**TRADING VIEW : SELL ON STRENGTH towards RM0.60 (IR) and RM0.65 (R1) prior to profit-taking correction.**

**Stop Loss :**

**Below RM0.40 (S2)**

## TIME ENGINEERING RM0.415 (+0.02)



| Technical Indicator | Value (19-Sep)   | Fibonacci Retracement Level        |
|---------------------|------------------|------------------------------------|
| Daily stochastics   | 74.19            | High (07/01/05) RM0.75             |
| 14-day RSI          | 54.48            | 76.4%FR RM0.62                     |
| 5-day SMA           | RM0.40           | 61.8%FR RM0.54                     |
| 15-day SMA          | RM0.38           | 50.0%FR RM0.48                     |
| 30-day SMA          | RM0.41           | 38.2%FR RM0.41                     |
| 200-day SMA         | RM0.49           | 23.6%FR RM0.33                     |
|                     |                  | Low (01/06/05) RM0.20              |
| <b>Support</b>      | <b>IS</b> RM0.40 | <b>Resistance</b> <b>IR</b> RM0.45 |
|                     | <b>S1</b> RM0.35 | <b>R1</b> RM0.50                   |
|                     | <b>S2</b> RM0.30 | <b>R2</b> RM0.55                   |
|                     |                  | <b>R3</b> RM0.60                   |

### Review :

After topping out at 75sen (7/1/05), Time Engineering shares corrected sharply and slid down to a record low of 20sen (1/6/05) before staging bullish reversal. The strong rebound was capped below 55sen (R2) by mid-June, followed by profit-taking retracement to range bound near the 38.2pct (41sen) level up to the present moment.

### Outlook :

The formation of a lower support base at 35sen (S1) late August confirmed the weaker relative strength for this stock. Further upside potential should be restricted by the falling upper band of DTC from 2003 high, with the 200-day SMA acting as stronger hurdle. The absence of strong follow-through buying on any near-term upside challenges will attract selling interest and force base building process again.

**TRADING VIEW : SELL ON STRENGTH towards RM0.45 (IR) and RM0.50 (R1) prior to profit-taking correction.**

**Stop Loss :**

**Below RM0.30 (S2)**

### DISCLAIMER

The information in this report has been obtained from sources believed to be reliable. Its accuracy or completeness is not guaranteed and opinions are subject to change without notice. This report is for information only and not to be construed as a solicitation for contracts. We accept no liability for any direct or indirect loss arising from the use of this document. We, our associates, directors, employees may have an interest in the securities and/or companies mentioned herein.

for TA SECURITIES HOLDINGS BERHAD  
(Formerly known as Botly Securities Sdn Bhd)  
Yaw Chun Soon, Executive Director - Operations