

## NIFTY OUTLOOK FOR COMING WEEK

Nifty After doing a high of 4539.45 on UPA Govt. victory in Trust Vote gave away more than 200 points. Nifty has some resistance around 4550-4600 level and major resistance at 4700 levels. If Nifty crosses 4700 and closes above that, we can see a good rally to 5200 , 5350, 5500 Levels. As of now, if we break below 3750 levels, we will see 3600,3330,3000 levels.



## Crude Oil:

The trend nowadays in most of the markets is more or less being followed up by the trend in crude. Crude after doing high of 6333 has done recent low of 5182, has some support around 5180 - 5120 levels. If crude oil breaks below 5100 level, crude will see 4800, 4500,4000 levels soon.



**Investors who are buying shares now should have strictly long term view ( Long term: 3 - 5 years) and be very selective in buying shares. Buy companies which have strong base and fundamentals. Don't look for penny stocks as of now, because penny stocks show their charm only in Bullish markets and loose their value even in a consolidating market.**

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